

## Principal Report

March 2023

### **Enrollment**

Total currently enrolled for year 2022/2023 is 338 scholars. Classes are starting on time and running smoothly. Enrollment Count due in March 2023.

### **Annual Monitoring Results**

Monitoring report indicated the following:

Academic Performance – Approaching Standard

Financial Performance – Meets Standard

Operational Performance – Approaching Standard (Meets Standard)

Note: Operational - Hooper reviewed the report with the SCSC an 5 points were added to the score. **Now- Meets Standard**

Academic – review for progress – **Now Meets**

Current status

Academic Performance – **Meets Standard**

Financial Performance – **Meets Standard**

Operational Performance – **Meets Standard**

(See attached report)

### **Sports Status**

Soccer Teams have been established. 30 scholars are currently participating in a boys and girls team. An additional B Team has been developed. Soccer season will run through April.

### **Teacher and Parent Security Briefing**

Staff reviewed the current incident data from Tennessee

40 families attended a parent meeting where we reviewed internal security protocols and recommendations from the department of Homeland Security.

## **Charter Obligations**

During the monthly meeting of the State Charter School Commission (SCSC) the state charter schools were listed on a performance matrix. Our current numbers are within acceptable ranges in our financial measurements:

Current assets divided by current liabilities	Exceeds Standard – 15.04 (1.0 to 3.0 Meets)
Unrestricted Cash	Exceeds Standard – 265.89 (Greater than 75)
Efficiency Margin	Exceeds Standard - 140% (10% or Greater)
Debt to Asset ratio	Exceeds Standard - 17% (Below 25%)

[Note: Total Liability 25% to 94% meets standard]

## **QBE Funding for 2022**

February QBE allotment was = \$330,447.00. We should expect this to remain consistent. We will be watching to see how this effects our monthly income in March. The internal cost of insurance should be included with the QBE statement.

## **Social Media Issues**

See Something / Say Something

We will be developing and internal system of See Something/Say Something for our school. More updates to follow.

## **State Health Insurance Program**

Staff members are getting their health cards and coverage information. We continue to move forward and will have some more projected savings data by next month. We have been informed that the cost of the SHBP (State Health Benefit Plan) will be increasing 65%. This increase will be passed through and funding will be available to cover the additional cost through QBE. We are monitoring and will report as the numbers develop.

### **Milestone Testing**

Milestone Testing will begin on April 18<sup>th</sup>. We have:

1 week of vacation

1 week to review

Milestone Test Week

(Note: 3 weeks of school follow the test period.)

### **Teacher Contracts**

New teacher and staff contracts will be offered following the spring break. The State Governors office has mentioned a raise for teachers, but no specific details or dates have been released.