

Interim Financial Statement

Quick Look from Monthly Reports Delivered to all Board Members

January 2025

Preliminary YTD 2024- 2025

(OCGA 20-2-58) *

All board members receive a monthly spending analysis from the school which is complete by line item.
This document is a discussion brief.

Income

Title 1	300,993.76
Before-After School	00.00
QBE Income	3,082,651.00
ESSER III (Elementary and Secondary School Emergency Relief)	4,048,105.69
Total Income	7,761,632.58

Finance Overview

Quick Look from Monthly Reports

Year to date 2024-2025

Expenses

Benefits	901,773.44
Salaries (Teacher)	1,291,298.37
Instruction	2,846,029.65
Pupil Services	384,001.42
Maintenance / Operation	201,982.27
<u>*Total Expenditure</u>	\$7,284,148.55
Total Income	\$7,761,632.58
Variance	\$ 477,484.03

Odyssey Charter School
Budget vs Actual Report
Seven Month Ended January 31, 2025

	Annual	Seven Month	Seven Month	
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue				
<i>State Charter Schools Commission</i>	\$ 4,452,000	\$ 2,597,000	\$ 3,082,651	\$ (485,651)
<i>ESSER III ARP</i>	\$ -	\$ -	\$ 4,048,106	\$ (4,048,106)
<i>Special Ed</i>	\$ 203,904	\$ 118,944	\$ 186,638	\$ (67,694)
<i>Title I</i>	\$ 632,292	\$ 368,837	\$ 300,994	67,843
Total Revenue	5,288,196	3,084,781	7,618,389	(4,533,608)
Expenditures by Function				
1000 Instruction	2,534,490	\$ 1,478,453	2,846,030	(1,367,577)
2100 Pupil Services	500,703	\$ 292,077	384,001	(91,925)
2210 Imp. Instruct. Serv.	84,500	\$ 49,292	1,568,470	(1,519,179)
2213 Instructional Staff Training	-	\$ -	79,492	(79,492)
2220 Educational Media	52,707	\$ 30,746	21,116	9,629
2230 Federal Grant Administration	-	\$ -	80,514	(80,514)
2300 General Admin.	117,666	\$ 68,638	102,120	(33,481)
2400 School Admin.	445,762	\$ 260,028	238,707	21,321
2500 Support-Business	142,889	\$ 83,352	132,470	(49,119)
2600 Main. And Op.	268,372	\$ 156,550	201,982	(45,432)
2700 Student Trans. Ser.	94,381	\$ 55,055	85,910	(30,855)
2800 Support-Central	63,712	\$ 37,165	94,638	(57,473)
2900 Other Support Services	50,000	\$ 29,167	-	-
4000 Facilities Acq and Constr	-	\$ -	1,426,696	(1,426,696)
5100 Debt Services	40,165	\$ 23,430	22,002	1,428
Total Expenditures	4,395,346	2,563,952	7,284,149	(4,749,363)
Other Income/Fundraising/Afterschool	-	-	143,244	(143,244)
Net Income/(Loss)	\$ 892,850	\$ 520,829	\$ 477,484	\$ 43,345