

Interim Financial Statement

Quick Look from Monthly Reports Delivered to all Board Members

Feb. 24

Preliminary YTD 2023- 2024

(OCGA 20-2-58) *

All board members receive a monthly spending analysis from the school which is complete by line item.
This document is a discussion brief.

Income

Title 1	422,325.84
Before-After School	00.00
QBE Income (\$330,477.00)	3,060,708.17
Total Income	\$6,081,174.62 YTD

Finance Overview

Quick Look from Monthly Reports

Year to date 2022-2023

Expenses

Benefits	731,906.69
Salaries (Teacher)	1,199,092.01
Instruction	2,996,445.34
Pupil Services	445,276.40
Maintenance / Operation	176,779.98
<u>*Total Expenditure</u>	\$4,823,609.89
Total Income	\$6,081,174.62
Variance	\$1,257,564.73

Odyssey Charter School

Budget vs Actual Report

Eight Month Ended February 29, 2024

		Annual	Eight Month	Eight Month	
		<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue					
<i>State Charter Schools Commission</i>		\$ 3,900,518	\$ 2,600,345	\$ 3,060,708	\$ (460,363)
<i>ESSER II</i>		\$ -	\$ -	\$ 1,411,755	\$ (1,411,755)
<i>ESSER III ARP</i>		\$ 7,707,939	\$ 5,138,626	\$ 896,841	\$ 4,241,785
<i>Title II</i>		\$ 9,452	\$ 6,301	\$ 9,632	\$ (3,331)
<i>Title IV</i>		\$ 72,074	\$ 48,049	\$ 57,090	\$ (9,041)
<i>Special Ed</i>		\$ 198,484	\$ 132,323	\$ 170,238	\$ (37,916)
<i>Title I</i>		\$ 791,760	\$ 527,840	\$ 422,326	105,514
Total Revenue		12,680,227	8,453,485	6,028,591	2,424,894
Expenditures by Function					
	1000 Instruction	#REF!	#REF!	2,996,445	#REF!
	2100 Pupil Services	#REF!	#REF!	445,276	#REF!
	2210 Imp. Instruct. Serv.	#REF!	#REF!	231,065	#REF!
	2213 Instructional Staff Training	-	\$ -	48,336	(48,336)
	2220 Educational Media	#REF!	#REF!	37,813	#REF!
	2230 Federal Grant Administration	-	\$ -	83,178	(83,178)
	2300 General Admin.	#REF!	#REF!	123,784	#REF!
	2400 School Admin.	#REF!	#REF!	218,183	#REF!
	2500 Support-Business	#REF!	#REF!	143,287	#REF!
	2600 Main. And Op.	#REF!	#REF!	176,780	#REF!
	2700 Student Trans. Ser.	#REF!	#REF!	79,322	#REF!
	2800 Support-Central	#REF!	#REF!	46,784	#REF!
	3300 Community Serv.	-	\$ -	1,400	(1,400)
	4000 Facilities Acq and Constr	-	\$ -	164,350	(164,350)
	5100 Debt Services	#REF!	#REF!	27,605	#REF!
	Total Expenditures	#REF!	#REF!	4,823,610	#REF!
Other Income/Fundraising/Afterschool		-	-	52,584	(52,584)
Net Income/(Loss)		#REF!	#REF!	\$ 1,257,565	#REF!

